

| Payment and Allowance Cheat sheet – Guide Only

Adviser use only

Benefit and amount	Ideal client / criteria	Income (pa) or Asset Test (guides / est at Jul 2021)
Elderly		
<u>Age Pension</u> (includes Pensioner Card with Free Rego and council rates) Singles Max \$952.70 pfn Couples Max \$718.10 e pfn Couples Separated Max \$952.70 e pfn + possible Rent Assistance	Age 66 plus Age Pension age increased to 67	Single Income below \$54,220 pa Couple Income below \$83,002pa Single Homeowner Assets below \$588,250 Couple Homeowner Assets below \$884,000
<u>Commonwealth Seniors Health Card</u> Basically, Pharmaceutical benefit	Age 66 plus (same as age pension age)	Income Test (taxable plus deemed from pensions) Single below \$55,808 Couple below \$89,290 Couples Separated below \$111,616
<u>Low Income Health Card</u> Basically, Pharmaceutical benefit for you and dependants	Residents below the income test and their dependents	Single no children, income < \$29,692 pa Single 1 child or couple no child, income < \$51,220 pa Couple 1 child , income < \$52,988 pa (\$1,768 pa for each add. Child)
<u>Carer Payment</u> (see Age Pension)	Providing constant care for severe disability or frail	Person receiving care: Income below \$116,189 assets below \$716,750 Person giving care: (see Age Pension)
<u>Carer Allowance</u> \$131.90 pfn	Providing daily care for someone with a frail or disabled	No Asset test Family Income below \$250,000
<u>Bereavement Allowance</u> (see Age Pension) Max 14 weeks from DOD	Person whose partner has died recently (even under the Age Pension).	See Age Pension

<p><u>Jobseeker</u> Single \$667 pfn with children or Single no children \$620 Partnered \$565 pfn</p>	<p>Not working between age 22 and Age Pension Age Or sick or injured</p>	<p>Single income below \$35,000pa Couple income below \$30,277pa for applicant \$80,238pa for working partner</p> <p>Asset test \$482,500 for singles and \$616,000 for couples</p>
<p>Families</p>		
<p><u>Jobseeker, Carer Payment and Carer Allowance, Low Income Health Card</u> (see above)</p>		
<p><u>Parenting Payment</u> Singles max \$850 pfn Partnered max \$565pfn + possible Rent Assistance</p>	<p>Primary carer of a child (not working) < 8 years if single <6 years if partnered</p> <p>In some circumstances the Jobseeker payment is a better option and mutual obligations can be waived.</p>	<p>Single income test is \$2,365 pfn (\$61,490pa) and increases by \$24.60 per child</p> <p>Partner could earn an additional \$2,247 pfn (\$58,420pa).</p> <p>Asset test \$487,000 for singles, non home and \$621,500 for couples, non home</p>
<p><u>Paid Parental Leave</u></p> <p>\$740 per week paid from employees payroll. For 18 weeks.</p> <p>Must be paid within 52 weeks.</p>	<p>Birth parent or primary carer of newborn or recently adopted child.</p> <p>Must register the birth or adoption.</p> <p>Must have worked 10 out 13 mths prior for at least 330 hrs.</p> <p>Have worked with employer for 12 mths.</p>	<p>Taxable income of \$150,000 or less in the financial year prior.</p> <p>No asset test.</p>
<p><u>Dad and Partner Pay</u> 2 weeks at \$750 per week</p>	<p>For a working dad/partner taking time off for care of a newborn or recently adopted child..</p> <p>Must not be taking paid leave for the 2 weeks.</p>	<p>The income test is adjusted taxable income of \$150,000 or less. This is for the financial year before your nominated start date, or date you submit your claim, whichever is earlier</p>

<u>Family Tax Benefit A</u> Max \$246.54 pfn Plus supplement \$766 pa Possible Newborn upfront payment of \$570 and Newborn supplement a max payment of \$1,710	Parent or guardian. Child below age 15 (or student to 19yrs) (Newborn is generally <12 months)	Combined Income limit is \$104,000 for one child 0 to 15years (increases with the amount of children and with children age) <i>Need to look at each case and different thresholds.</i>
<u>Family Tax Benefit B</u> (not paid while on paid parental leave) \$161 pfn (youngest child 0-5) \$112 pfn ((youngest child 5-18)	Single and single income earning parents or guardians.	Primary earner earns below \$100,000 pa
<u>Child Care Subsidy</u> Max 85% discount for care cost.	For a child at approved childcare (may be for approved carers at home but need to be registered)	Combined Income Below \$69,390 (85%) Below \$253,680 (50%) Below \$353,680 (20%) Over \$353,680 (nil)
Illness		
<u>Disability Support Pension</u> (see Age Pension) Higher Rent Assistance Access to the Pension Education Supplement (\$62.40pfn) and Education Entry Payment (\$208 pa)	Permanent physical disability. Unable to work May mean you have ongoing medical review requirements. Generally, most move to the Age Pension when Age Pension age unless: <ul style="list-style-type: none"> • Renting, • Or Studying 	(see Age Pension)
<u>Isolated Children Scheme</u> One of the following: Boarding Allowance \$11,011 pa max Distance Education Allowance \$4,278 Second Home Allowance \$249.28 pfn, per child Pensioner Education Supplement \$62.40pfn	Child studying FT between primary age and 21 years. And 1 of the following: <ul style="list-style-type: none"> • geographically isolated • a disability or special education need • no reasonable access to a government school 	Parent income > \$53,732 payments reduce by 20c every dollar above before cut off.
<u>Mobility Allowance</u> \$99.50 pfn	Person with a disability who is required to travel to / from paid work on public transport	Must work or study for 32 hours every 4 week

Study		<i>Need to look at each case and different thresholds.</i>
<u>Youth Allowance</u> Between \$250 to \$460 pfn with no children	24 or younger and a student or Australian Apprentice. Amount and means test depends on age, family and if living with a parent.	Personal Income Test single no children at parents >18yrs \$966 pfn max Personal Asset test same as Jobseeker. Parent Income Test (no asset test) > \$55,626, payments reduce by 20c every dollar above before cut off.
<u>Austudy</u> Max \$462 pfn (single no children)	25 and older and studying or Australian Apprentice. Amount and means test depends on family and if living with a parent.	Income Test single no children at parents \$966 pfn max Asset test same as Jobseeker.