

ALLIANZ RETIRE+ FUTURE SAFE

*Say yes to
really retiring*



RETIREMENT HAS CHANGED FOR AUSTRALIANS

You don't want to risk the retirement savings you've built. But can you really retire if you're not sure your retirement savings will last? What happens if there is a market shock or another financial crisis?



The new retirement journey

Living longer means it's harder to achieve your retirement goals if you don't keep investing and growing your savings - even after you retire. While many pre-retirees and retirees know they need to stay invested in the sharemarket, they worry about market performance and the risk of losing their savings.

Introducing Allianz Retire+ Future Safe - designed for Australian retirees

With Future Safe, you can keep growing your retirement savings and have peace of mind of knowing your range of returns upfront. The best part? You can limit your sharemarket losses to 0% if you want to.

Helping protect your retirement savings when they are most vulnerable

Your retirement savings will have been invested in the sharemarket for all of your working life. So what's different now? In the 7 or so years before and after you retire, you're in what's known as the 'retirement risk zone'.

This is the time when your savings are most vulnerable to a drop in the sharemarket - a risk known as sequencing risk.

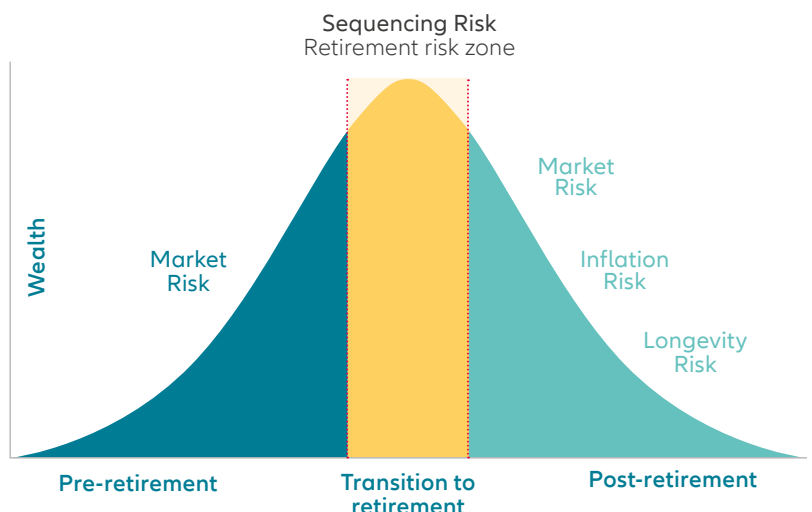
Negative sharemarket returns in this period can have a significant impact on your savings.

Why? In basic terms, this is when a market downturn means you are drawing down on your savings at the bottom of the market and don't have the opportunity to recover the fall in value.

Having less money in super could impact your retirement in a number of ways:

- Needing to work longer or having to return to work
- Lack of control over when you retire
- Less time with family and friends
- Budget constraints and sacrifices to lifestyle
- An increased reliance on the age pension.

Retirement risk overview



REALLY RETIRING IS NOT JUST BEING FINANCIALLY SECURE BUT ALSO FEELING FINANCIALLY SECURE

Many retirees are living below their means in retirement. Why? A common reason is because they are worried about running out of money or spending too much of their savings.

The result is they're not enjoying the retirement lifestyle they worked hard for – yet can actually afford.

What does *really* retiring mean for Australians?

Our research shows 57%¹ of baby boomers say their best years are still to come. This is what they tell us *really* retiring looks like:



Travel they invest time and money into extended holidays to fulfill travel dreams

Staying fit

focus on feeling healthy & young



DIY

is a popular way to stay mentally & physically active



Going out

they like to get out & socialise rather than stay at home



Technology

is a part of their life



Are you a Baby Boomer?

Baby boomers are the generation born between 1946 and 1964. There are 5.5 million Aussie baby boomers.

¹Source: Roy Morgan survey of 55-74 year olds with savings of \$100,000 to \$999,000 including any superannuation, Dec 17.

ALLIANZ RETIRE+ FUTURE SAFE AT A GLANCE

Future Safe is a retirement investment solution with built-in protection. It offers Australians approaching retirement or already retired the ability to:



Take control over your future

Decide your range of returns upfront and limit your market losses to 0% (before the annual product fee and any applicable taxes) if you want to. You choose the amount of risk you're willing to take on before you invest.



Be a confident retiree

Your retirement savings will keep pace with your plans by staying invested in the market. You can choose from investment options linked to domestic or global equity indices, or a Fixed Rate investment.



Keep living

You can access some of your money as a regular income or lump sum when you need it. Payments can be paid out monthly, quarterly, six-monthly or annually.



Enjoy flexibility

Check in each year and re-adjust your strategy if you need to. You can update your protection and investment options annually.

At Allianz Retire+, our goal is to help Australians feel like they can *really* retire. So, we're delivering retirement solutions specifically designed to meet the needs of Australian retirees through different phases of their retirement.

HOW ALLIANZ RETIRE+ FUTURE SAFE WORKS

Future Safe gives you a simple way to access the returns of the sharemarket, with the certainty of a range of returns.

STEP 1.



Understand your retirement goals

Allianz Retire+ Future Safe is designed to be held for a 7 year term. Talk to your adviser - about your objectives, the returns you need to reach your goals and your liquidity needs.

STEP 2.



Decide your worst-case scenario and choose a protection option

You decide your Floor for the first year. This is your protection against the impacts of a falling sharemarket. You can't lose more than your Floor (excluding the annual product fee and any applicable taxes) – even if the market falls further. Together with your adviser, decide which protection option will best meet your objectives.

Protection options

Each protection option is made up of a 'Floor' and a 'Cap'. The Floor shows the most you could lose from the sharemarket.

The Cap shows the maximum amount you can gain if the sharemarket rises.

Generally speaking, the less risk you take on, the lower your potential reward may be, however you should carefully discuss these options with your financial adviser.



STEP 3.

Choose an investment option

Choose from domestic and global equities index linked options, a one year Fixed Rate investment, or a combination of these. Together with your adviser, decide which investment option or mix of options will best meet your objectives.



STEP 4.

Access your money as regular income/lump sum

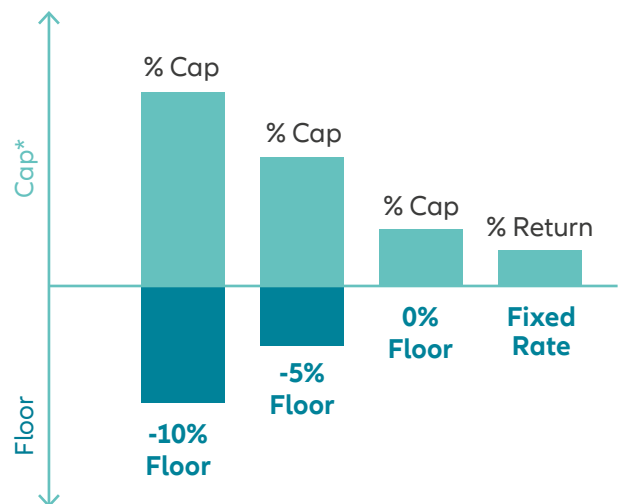
At the end of each year, your return will be credited to your policy – you can choose to withdraw this or leave it in your policy. You can access 5% of your account balance at commencement, plus interest (net of tax) each year. If you have invested with super money we will pay you the minimum requirements under super laws. You can choose to make additional withdrawals subject to certain conditions, and in some circumstances a fee may apply.



STEP 5.

Check in each year to review your strategy

Update your protection or investment options each year, to meet your lifestyle needs and broader portfolio objectives.



The Caps and Floors, and return on the Fixed Rate are expressed before the annual product fee and taxes.

*For information about the current Caps for each market-linked investment option, visit www.allianzretireplus.com.au/future-safe/features.html.

PROTECT YOUR RETIREMENT SAVINGS WITH SHAREMARKET PROTECTION OPTIONS

<p>If you are comfortable with a 10% sharemarket loss in a year</p>	<p>If you are comfortable with a 5% sharemarket loss in a year</p>	<p>If you want to limit any sharemarket losses to 0% in a year</p>	<p>If you need the certainty of a known one year fixed rate of return</p>
YOUR MAXIMUM LOSS (FLOOR)			
<p>-10% EXAMPLE If the sharemarket went down 15% you would only lose 10%</p>	<p>-5% EXAMPLE If the sharemarket went down 15% you would only lose 5%</p>	<p>0% EXAMPLE If the sharemarket went down 15% you would lose 0%</p>	<p>No loss</p>
YOUR MAXIMUM GAIN (CAP)			
<p>+13%* EXAMPLE If the sharemarket went up 15%, you would get a 13% return</p>	<p>+9%* EXAMPLE If the sharemarket went up 15%, you would get a 9% return</p>	<p>+6%* EXAMPLE If the sharemarket went up 15%, you would get a 6% return</p>	<p>3%* EXAMPLE You will get a 3% return</p>
FEES AND TAXES			
less annual product fee of 0.85% (inclusive of GST, if any) and any applicable taxes			
INVESTMENT OPTIONS**			
Domestic and global equities index linked	Domestic and global equities index linked	Domestic and global equities index linked	One year Fixed Rate

Why is there a Cap on my return?
It is not possible to predict how the sharemarket will perform. Capping positive returns (over a certain amount) makes it possible to provide a minimum Floor, giving you the confidence of knowing the worst-case scenario upfront.

You can access 5% of your account balance at commencement, plus interest (net of tax) each year***
If you have invested with super money, we will pay you at least the minimum requirements under super laws.

*These Caps and the Fixed Rate are for illustrative purposes only. The initial Cap for each market-linked investment option is set at the policy commencement date and will remain at that level until the anniversary date of your policy. Each year, the Caps and Fixed Rate may be higher or lower than the Caps and Fixed Rate in the previous year. On each anniversary date we will reset the Caps and the Fixed Rate for the next year and ask you to elect your investment and protection options for that year. For information about the current Caps for each market-linked investment option and Fixed Rate, visit www.allianzretireplus.com.au/future-safe/features.html.

**An investor is not directly invested in domestic or global equities or the relevant index.

***Amounts above this are subject to a withdrawal charge, which may be significant, particularly in the early years of your investment.

KEY FEATURES

The table below provides a summary of the key features of Allianz Retire+ Future Safe

 <p>Who can invest</p>	<p>Individuals aged 18 to 80 years old, including non-resident investors.</p> <p>SMSF trustees and other Australian trustees and companies.</p>
 <p>Source of investment funds</p>	<p>Personal savings or super money.</p>
 <p>Investment term</p>	<p>Fixed term of 7 years.</p>
 <p>Amount</p>	<p>minimum maximum \$20,000 - \$1.6 million</p>
 <p>Caps</p>	<p>Set at commencement and reset annually on the anniversary of the policy commencement date.</p>
 <p>Annual product fee</p>	<p>0.85% (inclusive of GST, if any) deducted annually on the anniversary of the policy commencement date. The fee is the same, irrespective of your investment option or your protection level.</p>
 <p>Ability to make withdrawals</p>	<p>Yes, subject to certain conditions*</p>
 <p>Additional investment</p>	<p>You cannot add to your policy once it has started, but you can invest in a new policy.</p>



*You're allowed to withdraw at least 5% of your account balance at commencement plus any interest credited each year, called your Free Withdrawal Amount. Amounts above this may be subject to a Market Value Adjustment charge, which may be significant, particularly in the early years of your investment.

Please read the Product Disclosure Statement for more details or visit our website www.allianzretireplus.com.au



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Prior to making an investment decision, investors should consider the relevant Product Disclosure Statement and Policy Document which are available on our website: www.allianzretireplus.com.au.

The product is issued by Allianz Australia Life Insurance Limited, ABN 27 076 033 782, AFSL 296559. Allianz Retire+ is a registered business name of Allianz Australia Life Insurance Limited.

PIMCO Australia Pty Ltd, ABN 54 084 280 508, AFSL 246862 is not the issuer or promoter of the product and therefore does not warrant the performance of the product. PIMCO Australia Pty Ltd provides investment management and other support services to Allianz Australia Life Insurance Limited.

RISKS TO CONSIDER

The risks of investing in Allianz Retire+ Future Safe are outlined in the PDS. Below is a summary of the key risks:

Investment risk

If you elect to invest in an option with a market linked index, the value of your investment will rise and fall in line with the changes in value of the selected index. However, this risk is reduced through the selection of the maximum loss that you choose. In exchange for limiting your exposure to a market downturn, your exposure to increases in the value of the index will be capped. This means that any returns of the index above the selected Cap will not be reflected in the value of your investment.

Early withdrawal risk

Although you can access at least 5% of your account balance at commencement annually without charge, Future Safe is designed to be a 7-year investment. If your circumstances change and you need to access your money earlier than the investment term, your withdrawal may be subject to a withdrawal charge. This may reduce the amount returned to you.

Cap and rate management risk

We may reset the Caps and Fixed Rate on each anniversary date of your policy, so these may vary from year to year. This means that the Cap and Fixed Rate on your investment may change over the term of your investment. The Caps and Fixed Rate are subject to guaranteed minimum levels and will never go below these levels.

Issuer risk

Any investment contains an element of risk that the issuer of the product will not have sufficient funds to repay amounts to policy owners as and when they fall due. As an authorised life insurance company regulated by Australian Prudential Regulation Authority (APRA), the issuer risk associated with your investment in Future Safe is mitigated through the operation of a prudential capital regime enforced by our regulator, APRA. This regime requires that we keep the assets of policy owners in a segregated statutory fund. It also requires that we keep adequate assets in both the life company and the statutory fund to minimise the risk that our assets are insufficient to meet our obligations to policy owners. We hold assets in excess of the minimum amount prescribed by APRA.

Regulatory risk

Government policies and laws may change in the future, which may impact your investment.

Contact us

For more information, visit our website www.allianzretireplus.com.au or speak to your financial adviser.

CREATING THE RETIREMENT AUSTRALIANS DESERVE

Allianz Retire+ delivers flexible financial retirement solutions, made for Australian retirees. We're an Australian business made up of Allianz's world-leading insurance capabilities and PIMCO's global investment management expertise. Our mission is to help Australian retirees enjoy security and stability, creating the retirement they deserve.