

# Election to commence your Lifetime Income

Complete this form if you wish to commence your Lifetime Income Payments from your Allianz Guaranteed Income for Life (AGILE) investment.

You can also use this form to elect the Spouse Insured Option and/or the Age Pension+ Option if you wish.

## Important:

- Your Lifetime Income Payments will commence one month from the day we process your Lifetime Income commencement form and will be paid ongoing on a monthly basis. We will generally process the request within the next three Business Days.
- Whether the Spouse Insured Option and/or Age Pension+ Option is suitable will depend on your personal circumstances. We recommend you speak to an authorised financial adviser before making this election.
- For more information about how the elections in this form affect your investment and lifetime income payments, refer to the Allianz Guaranteed Income for Life Product Disclosure Statement (PDS) available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au)
- **Your decision to start your Lifetime Income Payments is irrevocable - you cannot change this at a later date.** It is not possible to switch your investment back into the Growth Phase upon starting your income.

## 1. Investor Details

Investment number

Investor name

Phone number

Email address

## 2. Commence Lifetime Income and select either Fixed or Rising Income Payments

I wish to commence my lifetime income and I choose the following Lifetime Income Payment option:

- Lifetime Income - Fixed** > If the Lifetime Income - Fixed option is selected, the Lifetime Income Payments will be a constant dollar value for each year over time, guaranteed for life.
- Lifetime Income - Rising** > If the Lifetime Income - Rising option is selected, you will receive a guaranteed income that will rise in line with positive annual Australian Equity Index movements up to the Maximum Return (or remain at the same level if zero or negative movement in that index).

### Please note:

- **Only one of the income payment options can be selected.** Once your income payments begin, you cannot change or switch between payment options.
- Please refer to the Lifetime Income Rates table relevant to your Commencement Date on our website to determine the applicable Lifetime Income Rate for your investment.

➤ If you have any queries about completing this form, please call us on 1300 371 136 between 8.30am and 5.30pm (AET), Monday to Friday, or email us at [administration@allianzretireplus.com.au](mailto:administration@allianzretireplus.com.au).

### 3. Spouse Insured Option election (optional)

Complete this section if you wish to have the Lifetime Income Payments continue for the remaining lifetime of your Spouse, upon the death of the Life Insured.

Yes, I am electing the Spouse Insured Option and the details for the nominated Spouse are below:

Title	First name	Middle name	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Date of birth	Gender*		
<input type="text"/>	<input type="checkbox"/> Male <input type="checkbox"/> Female		
Postal Address (cannot be a PO Box)			
<input type="text"/>			
Suburb	State	Postcode	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Phone number	Email address		
<input type="text"/>	<input type="text"/>		

\* Gender is defined as sex at birth.

#### Please note:

- Your nominated Spouse must be aged 50 to 80 at the Commencement Date of your investment.
- Spouse must be a 'spouse' within the meaning of Australian superannuation law (refer to the definition in the PDS). The Spouse needs to continue to meet this definition at the time of death of the Life Insured in order to be eligible for the income to continue for the lifetime of the Spouse.
- If this option is elected, the Age-Based Rate used to calculate your annual income will refer to the age and Gender of the younger of the Life Insured or their Spouse, as at the Commencement Date of your investment.
- The Spouse cannot be replaced by any other person following this election.
- **Your decision to elect the Spouse Insured Option is irrevocable.** You can choose to remove you Spouse from your AGILE investment at any time, however if you do so, your Lifetime Income Payments do not change.

**For investors with non-superannuation money,** continuation of the Lifetime Income will only be permissible where the Spouse is also the sole beneficiary of the investment, otherwise any benefit on death will be provided as a lump sum.

Yes, I would also like to update my beneficiary details to the abovenamed individual to be the sole beneficiary, entitled to 100% of the benefit.

I am aware this nomination replaces any nominations previously made.

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#### 4. Age Pension+ Option election (optional)

Complete this section to elect the Age Pension+ Option for your Allianz Guaranteed Income for Life (AGILE) investment.

This election is not applicable to non-superannuation trustee or company investors. It is no longer possible to make this election if the Life Insured has already met a Relevant Condition of Release (including reaching age 65) for superannuation investments, or the Life Insured has already reached Pension Age (67) for non-superannuation individual investments.

Investors who have previously made an Age Pension+ Option election do not need to complete this section

##### Important:

- Electing this option:
  - may qualify you for additional Age Pension eligibility due to your AGILE investment being subject to a reduced Age Pension assets test treatment, depending on your circumstances; and
  - will limit benefits payable upon death or withdrawal to amounts prescribed under the social security Capital Access Schedule, and vary the Lifetime Income Rates applicable.
- Whether the Age Pension+ Option is suitable will depend on your personal circumstances. We recommend you speak to an authorised financial adviser before making this election.
- **Your decision to elect the Age Pension+ Option is irrevocable** - you cannot change this at a later date.

Yes, I elect the Age Pension+ Option to be applied upon commencing my Lifetime Income from AGILE.

##### Please note:

For investors who are electing to commence the lifetime income prior to meeting a condition of release, we will assume the Life Insured meets a condition of release at age 65 for superannuation investments, or reaching Pension Age upon (age 67) for non-superannuation individual investments. Should the Life Insured meet a condition earlier to this, we must be notified.

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## 5. Declaration and signature

The information we collect on this form will be used to update your investment details effective from the date of commencement of your Lifetime Income.

By signing the below, I/we declare that:

- The details provided in this form are true and correct.
- I/we agree that if I have provided the Company with personal information about another individual (e.g. a Spouse), I have shown that individual the information in the Product Disclosure Statement headed 'Privacy' and they have consented to this information being provided to the Company.
- I/we acknowledge that the decision to commence the Lifetime Income Payments, or to elect the Spouse Insured Option, or to elect the Age Pension+ Option is irrevocable and cannot be changed at a later date.
- I/we understand that once commenced, the Lifetime Income Payments will continue to be paid monthly in arrears for as long as the Life Insured is alive. However, making a partial withdrawal will reduce the payment amounts and a full withdrawal will cause the payments to cease.
- I/we understand that subsequent to electing the Spouse Insured Option, the nominated Spouse cannot be replaced by any other person. They can be removed from your AGILE investment; however if you do so, your Lifetime Income payments do not change.
- I/we understand that electing the Age Pension+ Option will affect withdrawals, any benefit payable on death and lifetime income rates.
- Where signing under a power of attorney, the attorney confirms that they have not received notice of revocation of that power. An original certified copy of the power of attorney, including the appointed attorney's signature, must be lodged with this form if it has not previously been supplied.
- I/we agree that Allianz Australia Life Insurance Limited cannot be held liable for any loss that I/we may incur if it cannot process my/our application because I/we have not provided enough correct information. I will compensate Allianz Australia Life Insurance Limited if it suffers any loss or liabilities as a result of it acting on or relying on any incorrect, inaccurate or misleading information provided.

### Person 1 / Company Officer / Attorney

Signature

Full name

Date

Capacity for signing:

- |   |  |
|---|--|
| <input type="checkbox"/> Individual         | <input type="checkbox"/> Director          |
| <input type="checkbox"/> Individual Trustee | <input type="checkbox"/> Company Secretary |
| <input type="checkbox"/> Sole Director      | <input type="checkbox"/> Attorney          |

### Person 2 / Company Officer / Attorney (if applicable)

Signature

Full name

Date

Capacity for signing:

- |   |                                   |
|---|-----------------------------------|
| <input type="checkbox"/> Individual Trustee | <input type="checkbox"/> Director |
| <input type="checkbox"/> Company Secretary  | <input type="checkbox"/> Attorney |

You can send your form in one of the following ways:



**Post**

Allianz Australia Life Insurance Limited  
Reply Paid 89484, Sydney NSW 2001



**Scan and email**

administration@allianzretireplus.com.au