



ALLIANZ GUARANTEED INCOME FOR LIFE

LIFETIME INCOME

Allianz Guaranteed Income for Life (AGILE) is a retirement income solution that brings increased certainty to retirement.

AGILE provides the opportunity to grow your retirement savings, ensures you have control and flexibility over your savings, and gives you total peace of mind knowing you will have a guaranteed, regular income for the rest of your life.

Any time after one year of starting your AGILE investment, you can start receiving Lifetime Income payments by converting your AGILE Investment Value into a guaranteed lifetime income stream.

Calculating your Lifetime Income

When you are ready to start receiving your Lifetime Income, the amount you receive will be determined by multiplying your Investment Value on the Lifetime Income Commencement Date by the applicable Lifetime Income Rate.



Generally, the longer you are invested in the Growth Phase, the higher your guaranteed Lifetime Income Rate. See page 2 for more information regarding how your Lifetime Income is calculated.

About Allianz Retire+

We are an Australian life company committed to simplifying retirement planning by providing reliable solutions that offer guaranteed income, protection, flexibility and control. We empower retirees to achieve financial security and peace of mind.

As part of the global Allianz Group, we utilise our extensive expertise and resources to deliver products that meet the evolving needs of retirees, ensuring they can enjoy their retirement with confidence.



How your Lifetime Income is calculated

Your Lifetime Income payments will be calculated when you start the Lifetime Income Phase and will be determined by multiplying the value of your AGILE investment at the time you turn on your income with your Lifetime Income Rate.

1 Investment Value

During AGILE's Growth Phase, you have the opportunity to grow your retirement savings with the assurance of a level of protection from market downturns. Your Investment Value may move up and down during the Growth Phase, depending on your chosen Protected Investment Options. Each Protected Investment Option includes a level of investment protection and is subject to a Maximum Return.

2 Lifetime Income Rate

Your Lifetime Income Rate can be determined on the day you start your AGILE investment.

When you are ready to commence your Lifetime Income, your Lifetime Income Rate will be multiplied by the value of your AGILE investment to determine your starting annual Lifetime Income.

Your Lifetime Income Rate begins with your Age-Based Rate and increases by a guaranteed annual rate (known as the Annual Income Escalator) for every year you wait to start your lifetime income.



Age-Based Rate*

Your Age-Based Rate is the foundation of your Lifetime Income Rate - it's determined by:

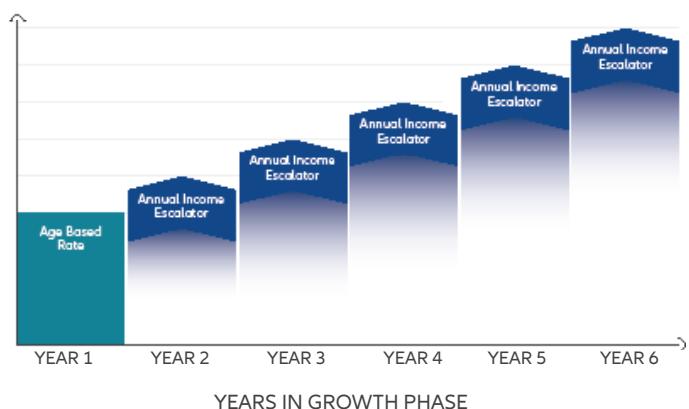
- your age and your gender when you start your AGILE investment; and
- the payment option you choose when commencing your Lifetime Income.

Your Age-Based Rate will be available at the Commencement Date and this will not change during your investment.

Annual Income Escalator*

An Annual Income Escalator is added to your Age-Based Rate for each complete year you remain in the Growth Phase. The longer you remain invested in the Growth Phase, the higher your guaranteed Lifetime Income Rate will be.

Your Annual Income Escalator rate is also known at the time you commence your AGILE investment and will not change during your investment.



* A different set of Age-Based Rates and Annual Income Escalators may apply depending on whether:

- rising or fixed payment options are selected
- the Age Pension+ Option is selected; and
- the Spouse Insured Option is selected.



Lifetime Income Payment Options

When you are ready to start receiving income payments, you can choose between a fixed or rising lifetime income payment option and whether you wish to have your income continue to be paid until the death of your Surviving Spouse (the Spouse Insured Option). Income is paid monthly in arrears.

Lifetime Income - Fixed

Receive a consistent and guaranteed income for life and enjoy the reassurance of knowing exactly how much you'll receive each payment.

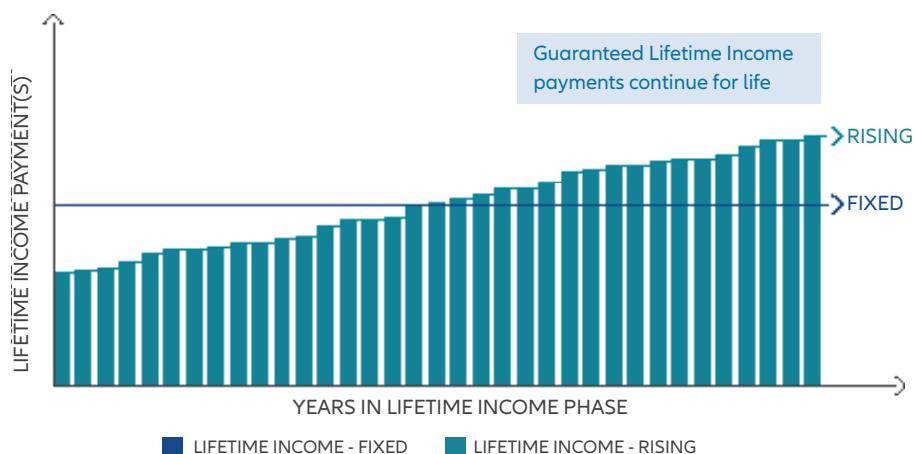
Lifetime Income - Rising

Receive a guaranteed income for life, plus opportunities for annual payment increases based on positive investment returns of the Australian Equity Index – Total Protection option.

Payment increases are applied annually on the anniversary date during the Lifetime Income Phase if your Annual Return* is positive, and may accumulate over time, giving you the opportunity to gradually increase your Lifetime Income.

In years where the Australian equity index has negative returns, your Lifetime Income payments will remain the same. In other words, they will never reduce, even if the market falls.

* The Annual Return is subject to a Maximum Return and is calculated prior to fees, premiums and taxes.



How your payment option influences your Age-Based Rate

Each of the Rising and Fixed Lifetime Income payment options will have different Age Based-Rates and Annual Income Escalators, and therefore Lifetime Income Rates.

Because the Lifetime Income – Rising payment option has the potential to continue to grow your income over time, the starting Aged-Based Rate applicable to this payment option will be lower than the Lifetime Income – Fixed option.

How excess withdrawals during the Lifetime Income Phase impact income payments

It's important to be aware that any withdrawals in excess of your Lifetime Income Payments are treated as excess withdrawals and will reduce your future Lifetime Income Payments by the percentage of Investment Value withdrawn (including any Market Value Adjustment).

If the Age Pension+ Option is selected, the impact of withdrawals may be greater than the value of your withdrawal to ensure the Age Pension+ Maximum Withdrawal Value is never exceeded. This may also lead to a greater reduction in your future Lifetime Income Payments, when compared to an investment which hasn't elected the Age Pension+ Option.



An illustrative example: calculating the Lifetime Income



Meet Roger.

Roger is 60 years old and invests in AGILE.

Age-based rate when starting the AGILE investment:

Lifetime Income - Fixed = 6.50%

Lifetime Income - Rising = 3.55%

Annual income escalator is:

Lifetime Income - Fixed = 0.30%

Lifetime Income - Rising = 0.25%

15 years later

Roger switches on his Lifetime Income after 15 years in Growth Phase

| Investment Value in year 15 | \$200,000 | |
|--|---|--|
| Payment option | Lifetime Income – Fixed | Lifetime Income – Rising |
| Lifetime income rate (Aged-based rate + (annual income escalator x years in Growth Phase)) | 11.00% 6.50% + (0.30% x 15 years) | 7.30% 3.55% + (0.25% x 15 years) |
| Roger's guaranteed Lifetime Income (Investment Value at the time of starting Lifetime Income x Lifetime Income rate) | \$22,000 per annum (\$200,000 x 11.0%) | \$14,600 per annum (starting) (\$200,000 x 7.30%) |

This example, including all percentage rates and values, is for illustrative purposes only. Lifetime Income Rates effective 19 Jan - 31 Jan 2026. Roger has not elected the Spouse Insured Option or the Age Pension+ Option in this example (which might vary the Lifetime Income Rates payable).

This example is not exhaustive. The data, assumptions and outcomes shown are hypothetical and designed to illustrate the product concept. They are not reflective of real-life examples and should not be relied on as indicative of any actual product performance, capital or income return. The AGILE Lifetime Income rates used in the examples (which comprise an Age-Based rate and an Annual Income Escalator rate) are indicative rates used for illustrative purposes only. The current applicable rates are available on our website at www.allianzretireplus.com.au.



Frequently Asked Questions

When can I start to receive my Lifetime Income?

You can begin your Lifetime Income payments anytime one year after starting your AGILE investment. If you have not commenced your Lifetime Income by the time you turn 100, it will automatically be turned on at your next Anniversary Date (or after you reach Life Expectancy, if the Age Pension+ Option has been selected).

What are my Lifetime Income options?

You have a choice of either Fixed or Rising income payments.

You can also choose to have income payments continue for the life of your surviving spouse in the event of your death (applicable if you choose the Spouse Insured Option).

How often do I receive my payments?

Your Lifetime Income payments will be paid monthly for the rest of your life.

Can I make withdrawals?

You are free to make full or partial withdrawals at any time.

During the Growth Phase, you have access to a Free Withdrawal Amount equal to 5% of your initial Investment Amount, available annually. Withdrawals in the first 10 years may be subject to a Market Value Adjustment. Withdrawals will also reduce your potential Lifetime Income Payments.

If the Age Pension+ Option is selected, the available Withdrawal Value will be limited to the maximum amount allowable under the social security Capital Access Schedule.

What happens if I pass away?

The remaining Investment Value is paid out upon the death of the Life Insured.

If the Age Pension+ Option is chosen, the amount payable on death will be subject to a maximum known as the Age Pension+ Maximum Benefit on Death, which may be greater or less than the Investment Value at that time.

If the Spouse Insured Option is chosen, in the event of death of the Life Insured, the Investor will continue to receive the Lifetime Income Payments for the remaining lifetime of the Surviving Spouse, or the Investor may choose a lump sum payment.

Ready for AGILE?

Get in touch

p. 1300 421 060 (between 8.30am and 5.30pm AET, Mon-Fri)

e. enquiries@allianzretireplus.com.au

Or speak to your financial adviser

Refer to the AGILE Product Disclosure Statement (PDS) for the definition of all capitalised terms.

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Use of the word 'guarantee' in this material refers to an assurance that certain conditions or contractual promises will be fulfilled by Allianz Retire+ from the available assets of its Statutory Fund No 2, in relation to the product terms. This includes 'guaranteed' income payments in the Lifetime Income Phase which will be paid from the available assets of Statutory Fund No 2, noting that Allianz Retire+ may terminate the product in certain limited circumstances as outlined in the Product Disclosure Statement referred below.

Allianz Australia Life Insurance Limited is the issuer of Allianz Guaranteed Income for Life (AGILE). Prior to making an investment decision, investors should consider the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) which are available on our website (www.allianzretireplus.com.au).